



## BUYERS

Congratulations...You are under contract!  
DO NOT make any large purchases before you close on your home!

### Here are your next steps:

- 1. Deposit Earnest Money:** This is usually due within 3 days of MEC (Mutually Executed Contract). Your Agent will give you instructions on where to drop your check, or where to wire the funds.
  - 2. Call insurance companies:** Do this within 2 weeks of MEC. Make sure you can get coverage. Schedule insurance coverage to start the day after closing.
  - 3. Inspection needs to be ordered:** Your Agent can order the inspection to be done by the deadline date on your contract, or you can order the inspection yourself. If you have your Agent order it, let them know your preferred Inspector.
  - 4. Your lender will order the Appraisal.** They will keep your Agent informed of when the appraisal will take place.
  - 5. Stay in touch with your lender!** They will need updated information as the process goes through. Ask them for an Estimated Buyer's Settlement sheet as soon as they can do one.
  - 6. Title work will come within 10 days of MEC.** Your Agent will review and go over any issues on the policy. If you are unfamiliar with what a Title Policy is, ask your Agent to explain it!
  - 7. Switch Utilities into your name!** Your Agent will have provided you with a postcard that has the phone numbers needed to do this.
  - 8. Get your funds together:** As your closing date gets closer, make sure you have your down payment funds available! You will not get your cashier's check from the bank until the day of closing, or you will schedule the wire transfer with your bank to be sent the day of closing.
  - 9. Schedule a Walk Through:** It can be the day before closing or the day of closing. The closer to the day of closing the better. Your Agent will accompany you and you will make sure everything is acceptable.
- DAY OF CLOSING!** Bring your ID and your Cashier's Check (or show wire transfer info) and get ready to sign!